

Request for Proposals

City of Gardiner - 2017 General Obligation Bond Fire Engine Grant Match Principal Amount - \$163,080

The City of Gardiner is preparing to issue a five (5) year general obligation bond in a principal amount not to exceed \$163,080, the proceeds of which are to be used for the City's grant match to purchase a new fire engine.

The City will be advised by The Law Offices of John E. Larouche, Esq., acting as bond counsel. At closing, that firm will issue its unqualified opinion that the Bond has been duly authorized and has been validly issued as a tax-exempt general obligation of the City. The Bond will be designated by the City as a qualified tax exempt obligation of the City under Section 265(b)(3) of the Internal Revenue Code.

Your bid should include the following information regarding the Bond:

1. Interest rate to be charged, and the basis upon which interest is to be computed.
2. Total amount of interest to be paid.
3. Length of time the bid will be honored.
4. Other terms and conditions.

The City reserves the right to prepay the Bond, prior to maturity, in whole or in part without penalty or premium.

The City reserves the right to reject any and all bids.

Bids must be received by Denise Brown, Finance Director, at the City of Gardiner, 6 Church Street, Gardiner, Maine 04345, no later than 10 a.m. March 16, 2017. The chosen bank will be notified on Friday, March 17, 2017.