

2013 MUNICIPAL TAX RATE CALCULATION STANDARD FORM

Municipality: GARDINER

BE SURE TO COMPLETE THIS FORM BEFORE FILLING IN THE TAX ASSESSMENT WARRANT

1. Local Taxable Real Estate Valuation.....	1	\$341,421,100.00 <small>(should agree with MVR Page 1, line 6)</small>
2. Local Taxable Personal Property Valuation.....	2	\$10,208,400.00 <small>(should agree with MVR Page 1, line 10)</small>
3. Total Taxable Valuation (Line 1 plus line 2).....	3	\$351,629,500.00 <small>(should agree with MVR Page 1, line 11)</small>
4. (a) Total of all Homestead Exempt Valuation	4(a)	\$12,094,400.00 <small>(should agree with MVR Page 1, line 14f)</small>
(b) Homestead Exempt Reimbursement Value	4(b)	\$6,047,200.00 <small>(line 4(a) divided by 2)</small>
5. (a) Total of all BETE Exempt Valuation	5(a)	\$9,361,100.00 <small>(should agree with MVR Page 2, line 15c)</small>
(b) The statutory standard reimbursement for 2013 is 50%	5(b)	\$4,680,550.00 <small>(line 5(a) multiplied by 0.5)</small>
NOTE: Municipalities with significant personal property & business equipment may qualify for more than a 50% reimbursement. Please contact MRS for the Enhanced Tax Rate Calculator form.		
6. Total Valuation Base (Line 3 plus line 4(b) plus line 5(b)).....	6	\$362,357,250.00

ASSESSMENTS

7. County Tax.....	7	\$345,015.52
8. Municipal Appropriation.....	8	\$4,966,337.21
9. TIF Financing Plan Amount.....	9	\$579,864.11
10. School/Educational Appropriation (Local Share/Contribution)..... <small>(Adjusted to Municipal Fiscal Year)</small>	10	\$3,192,830.88
11. Total Appropriations (Add lines 7 through 10).....	11	\$9,084,047.72

ALLOWABLE DEDUCTIONS

12. State Municipal Revenue Sharing.....	12	\$427,684.46
13. Other Revenues: All other revenues that have been formally appropriated to be used to reduce the commitment such as excise tax revenue, tree growth reimbursement, trust fund or bank interest income, appropriated surplus revenue, etc. (Do Not Include any Homestead or BETE Reimbursement)	13	\$1,531,292.00
14. Total Deductions (Line 12 plus line 13).....	14	\$1,958,976.46
15. Net to be raised by local property tax rate (Line 11 minus line 14).....	15	\$7,125,071.3

16.	\$7,125,071.26 <small>(Amount from line 15)</small>	x	1.05	=	\$7,481,324.82	Maximum Allowable Tax
17.	\$7,125,071.26 <small>(Amount from line 15)</small>	÷	\$362,357,250.00 <small>(Amount from line 6)</small>	=	0.01966	Minimum Tax Rate
18.	\$7,481,324.82 <small>(Amount from line 16)</small>	÷	\$362,357,250.00 <small>(Amount from line 6)</small>	=	0.02065	Maximum Tax Rate
19.	\$351,629,500.00 <small>(Amount from line 3)</small>	x	0.01990 <small>(Selected Rate)</small>	=	\$6,997,427.05 <small>(Enter on MVR Page 1, line 13)</small>	Tax for Commitment
20.	\$7,125,071.26 <small>(Amount from line 15)</small>	x	0.05	=	\$356,253.56	Maximum Overlay
21.	\$6,047,200.00 <small>(Amount from line 4b)</small>	x	0.01990 <small>(Selected Rate)</small>	=	\$120,339.28 <small>(Enter on line 8, Assessment Warrant)</small>	Homestead Reimbursement
22.	\$4,680,550.00 <small>(Amount from line 5b)</small>	x	0.01990 <small>(Selected Rate)</small>	=	\$93,142.95 <small>(Enter on line 9, Assessment Warrant)</small>	BETE Reimbursement
23.	\$7,210,909.28 <small>(Line 19 plus lines 21 and 22)</small>	-	\$7,125,071.26 <small>(Amount from line 15)</small>	=	\$85,838.02 <small>(Enter on line 5, Assessment Warrant)</small>	Overlay

(If Line 23 exceeds Line 20 select a lower tax rate.)

Results from this completed form should be used to prepare the Municipal Tax Assessment Warrant,
Certificate of Assessment to Municipal Treasurer and Municipal Valuation Return.